

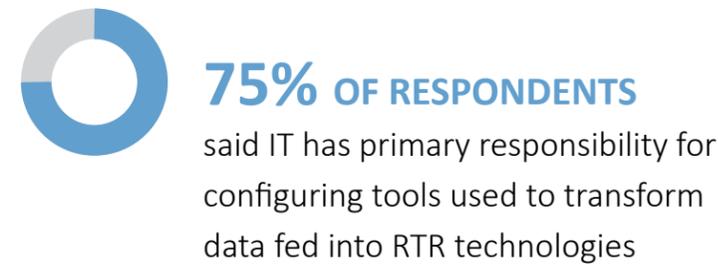
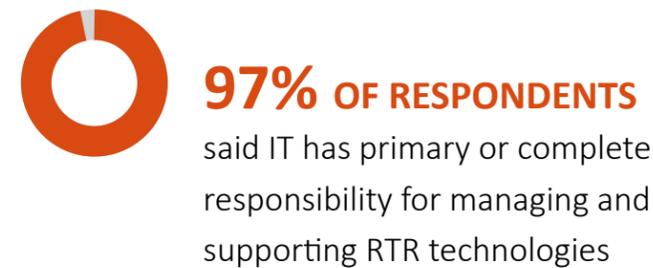
# Are Finance and IT playing nice?

Who owns the tools and technologies your organization uses to enhance, control, and automate your accounting and financial close activities: Finance or IT? Either group could play a role in the purchase decision-making, funding, on-going optimization, routine administration, and data governance in today's SaaS-dominated environment.

We wanted to explore the current state of data: Integration, responsibilities, and ownership. What brings everything together? Who is investing? How does this relate to record-to-report (RTR) tools, KPI and metrics dashboards, and control reporting?

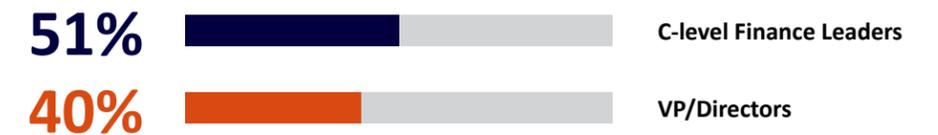
**The results showed that IT is playing an ever-growing role in sourcing, interpreting, and delivering data that drives the business. The bridge between IT and Finance that ensures data relevance and validates insights needs to be strong and well supported—silos are no longer an option.**

## Conscious avoidance of silos



## Difference of opinions

**C-level Finance leaders** reported that IT understands the business strategy behind integrations **very well**, compared to VP/Director titles.



## We're doing OK

About **HALF OF RESPONDENTS** said that IT does a **good job** enabling the integration of data and systems being automated by RTR technologies.



Digging deeper, we asked what's getting in the way of collaboration between Finance and IT to support strategic decision making. We learned it's a long list. Keep reading to see what your peers ranked as their top challenges. Did yours make the list?

## Room for improvement to make collaboration work

The business needs to trust that the outputs they're getting from IT are accurate and ready to support organization-wide decision making.

### GAPS IN TECHNOLOGY SKILL SETS



### GAPS IN REPORTING AND DATA VISUALIZATION SKILL SETS



### LACK OF SUPPORT/ENCOURAGEMENT FROM EXECUTIVE MANAGEMENT



### DISAGREEMENTS REGARDING DATA OWNERSHIP/CONTROL



### LACK OF TRUST/CONFIDENCE



### NOT ENOUGH RESOURCES/CAPACITY TO FOCUS ON COLLABORATION



### POOR COMMUNICATION/FEW OPPORTUNITIES TO INTERACT



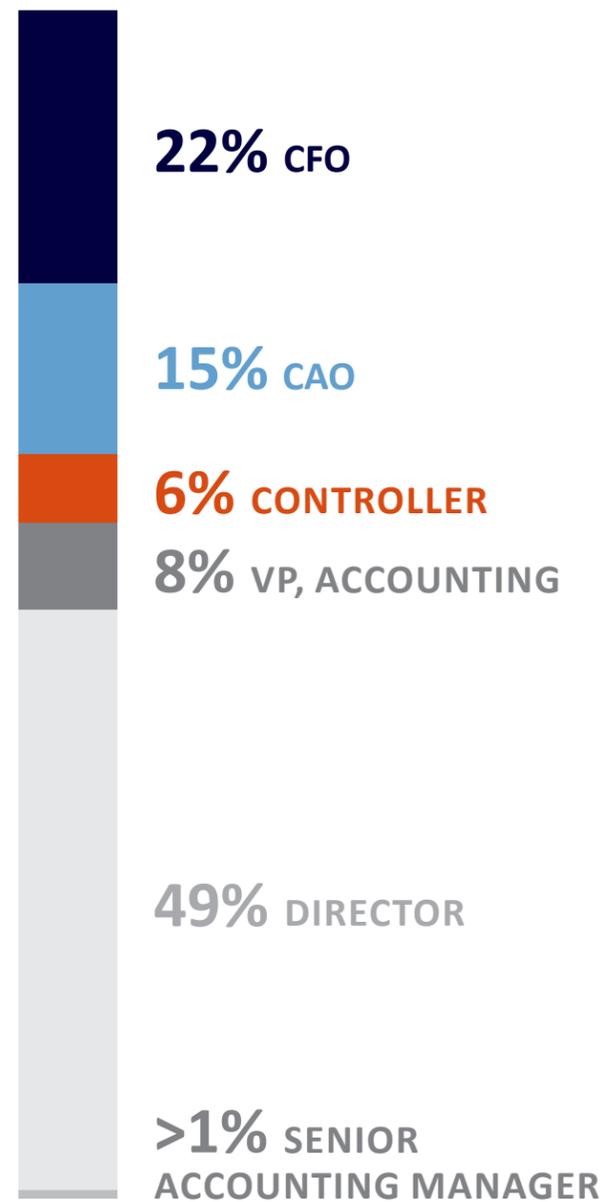
### NO OBSTACLES



**NEARLY ALL** respondents found it highly valuable to have an individual or team to help optimize, visualize, and share data from RTR technologies.

The challenge now is making these liaisons as effective as possible so you can close these gaps, drive connections, and create momentum. **Clearsulting can help.**

## Who we surveyed



### THESE PEOPLE ARE:

- ▶ Involved in the purchase of business/financial applications that support the accounting and financial close process
- ▶ Employed at enterprises with revenue of \$500M or more
- ▶ Mix of industries represented

## Trustworthy. Nimble. Collaborative.

Clearsulting's sweet spot is delivering transformational projects in the office of finance, helping you become a better partner to the business. We do that by not just installing technology, but implementing solutions that address your business challenges. Our industry-proven methodologies, speed, and innovative thinking are designed to drive results and get you working better, faster, and with more control.

Using BlackLine's platform as a catalyst, we help finance organizations make the shift to modern accounting, arming you with the insights needed to make informed decisions.

## Where are **YOUR** gaps?

What can you relate to in these findings? Let's take a closer look and figure out how to overcome your challenges and get the most value from your technology investments.

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