

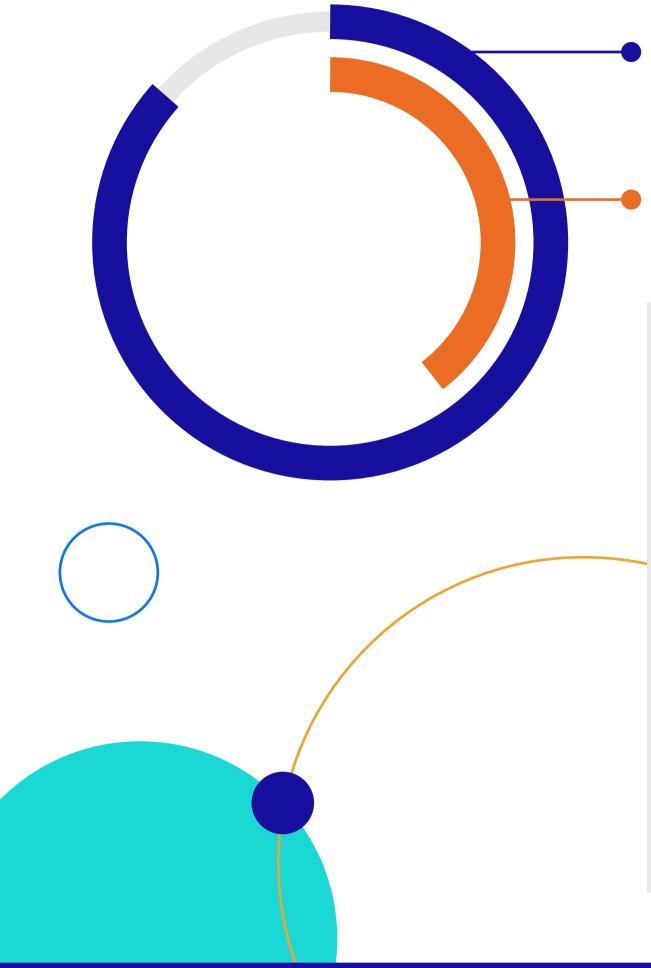
# **Digital transformation:**

# Your springboard to shared service effectiveness

Let's set the scene: Paper-based and manual processes are out. Digital is in. Finance is demanding richer and faster data with skilled, nimble teams to back it all up. Off-shore leverage is no longer as beneficial as it was in the past. Shared services organizations are leaning into digital transformation to realize a low-cost solution that drives additional value to the business while retaining and hiring world-class talent.

Here's what we're seeing.

#### The data speaks for itself



#### of companies are currently pursuing digital transformation

- Of these companies, 41% are seeing measurable ROI in the early stages, including:
  - **44%** quality of service improvement
  - -0-40% employee satisfaction improvement
  - **33%** cost savings improvement



**35%** business continuity improvement

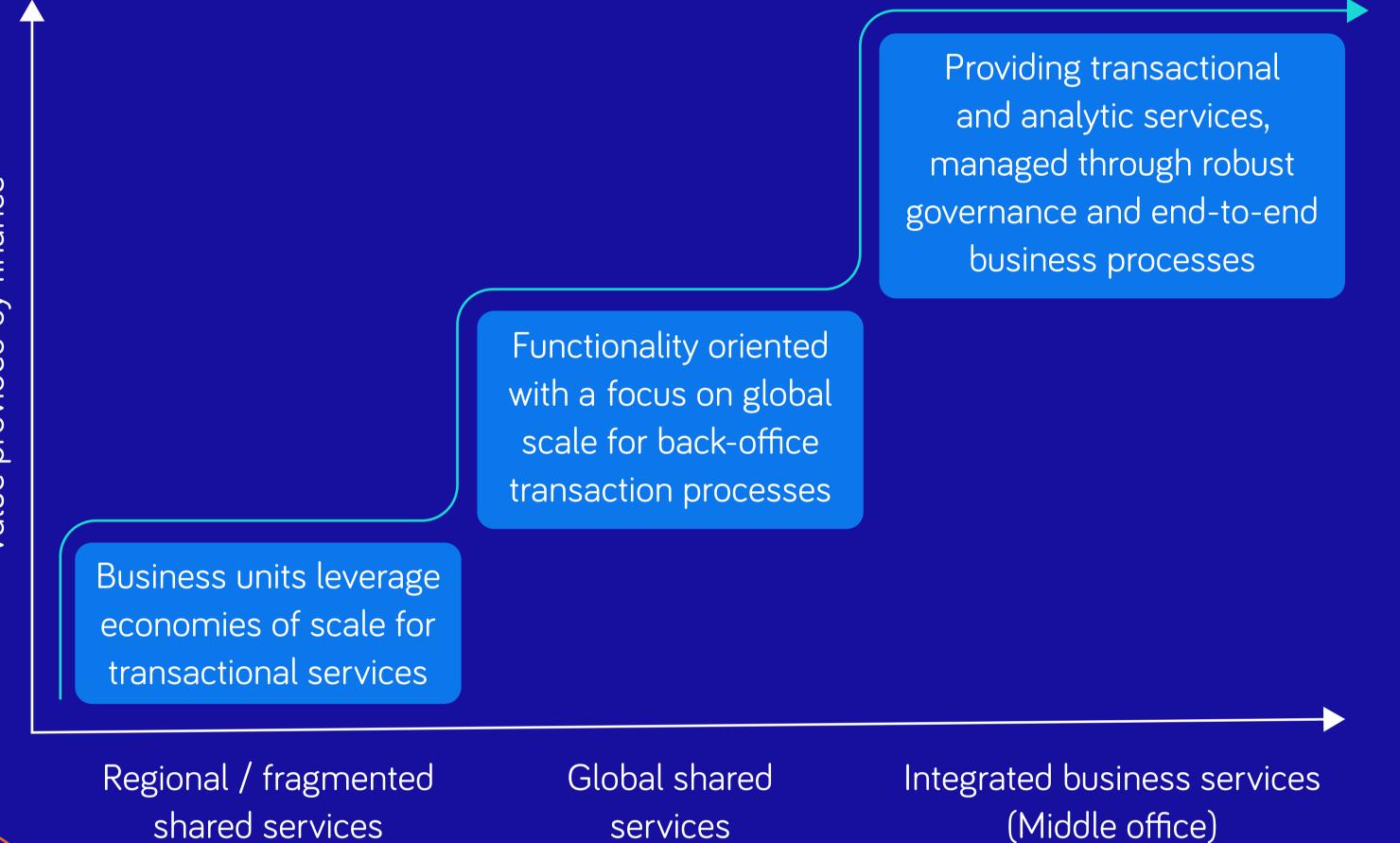


**32%** agility improvement

Source: IDG Research Services 2022 Survey

## Climb the maturity curve

Shared services organizations are evolving their focus from cost control to becoming integrated business centers with middle office capabilities. Commonly at the center of financial transactions, successful integrated business services have unlocked the potential to develop a suite of middle offices with capabilities that range from application governance and maintenance to process excellence and data analytics.



#### Without embracing digital, the business benefits are left on the table

# What's getting in the way 89%

of respondents replied that legacy operations and culture are a roadblock

of respondents replied that skill gaps on their teams are a roadblock

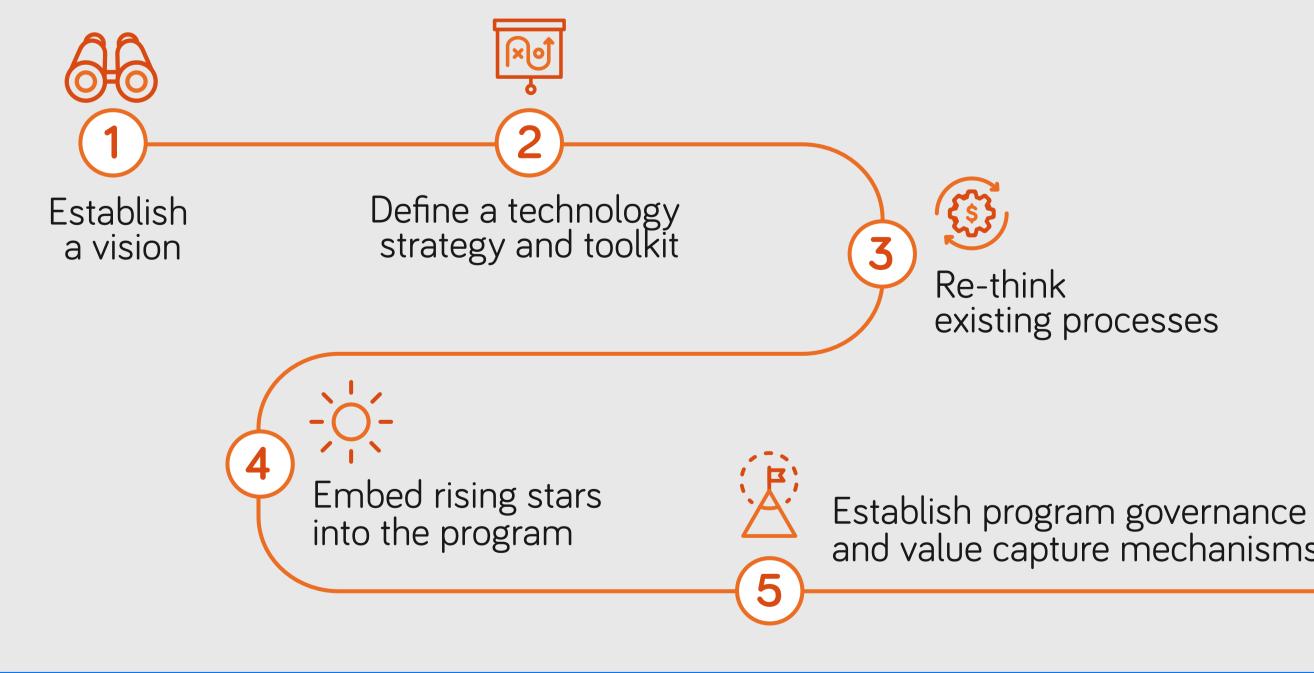
4%

Want to hear something surprising? The barriers to digital transformation aren't usually budget or technology. They're actually rooted in change management—like organizational culture and how ready people are to embrace what's new.

### Where to begin

Digital journeys aren't one-size-fits-all. They need to be tailored to your specific needs. Our proven, phased approach lays the groundwork for a transformation that maximizes the value of your delivery model and investments in digital technology.





#### Creating positive change through digital finance

Our innovative problem solving and proven technology workflows help finance leaders embrace digital to become better business partners. Acting as a link across your business, we connect your vision with the processes, technology, and systems that yield success. We offer enterprise performance management, finance effectiveness, record-to-report, risk advisory, and treasury services that take a digital-minded approach to push your business further.

#### Get started

When you're ready to cultivate a high-efficiency shared service model and strategic center of excellence for accounting and finance, let's talk.

get.started@clearsulting.com www.clearsulting.com

This material has been prepared by Clearsulting for general informational purposes only and is not intended to be relied upon as accounting, tax, or other professional advice. Please refer to your advisors for specific advice. Clearsulting shall not be rewsponsible for any loss sustained by any person who relies on this publication. © 2022 Clearsulting LLC. All rights reserved.