

Hidden signals in healthcare

The answers to critical financial and operational questions are buried in your data. Here's how to find them.

Industry pressures are requiring healthcare organizations to rethink their current financial and operational capabilities. You want and need more centralized, organized, efficient approaches that can help connect the dots across back-office operations, patient care delivery, finance and accounting, and more. But where do you start?

Many forward-thinking healthcare leaders are placing corporate performance management (CPM) capabilities near the top of their agenda. Why? Because they've experienced the challenges of relying on a disparate portfolio of ad hoc tools and solutions to deliver insights. And they know the data they need to succeed is scattered across their organizations, in a range of formats, and generated by a complex mix of different systems and tools.

Healthcare providers are swimming in data that holds the answers to a host of strategic and operational issues. But it's never been more difficult to harness, analyze, and use it effectively. CPM can help.

Practical insights for decision making

A unified corporate performance management solution like OneStream can offer a range of capabilities, tailored to the unique needs of healthcare.

- **Unlock the value of your data.** OneStream replaces multiple legacy systems with a unified application that integrates financial and operational data across the enterprise, streamlining financial close, consolidation, and reporting.
- **Real-time insights and answers.** The OneStream platform combines best practices in analytics and finance to provide real-time insights, helping you make smarter, faster, data-driven decisions.
- **Reduced manual efforts, increased automation.** OneStream replaces the manual work of analyzing data and sharing the results. It operationalizes production of insights to a wider range of users, so they're automatically armed with information that fits their needs and the decisions they commonly make.

Enterprise performance management has jumped from 7th place to 1st place



in industry adoption ranking for healthcare, with current usage increasing to 62%.

Source: 2021 Dresner Advisory Enterprise Performance Management Market Study

Test your current capabilities

Is your organization ahead of the curve or at risk of falling behind? Take our self-assessment to identify areas where there's still progress to be made—and where a CPM solution can help.

Check the box if you can answer yes.

- ☐ Can you integrate and review financial, clinical, and patient data from disparate sources?
- ☐ Do you no longer need to look in multiple systems for relevant data to inform decision making?
- ☐ Can you drill down into service area-level details within trend charts?
- ☐ Do you have transparency into your data across platforms in order to meet your needs and comply with regulations?
- ☐ Do you have a simple way to get a snapshot of your organization's financial health?
- ☐ Do you regularly track KPIs and monitor priority item metrics?
- ☐ Can you provide the right level of insight to hospital executives and board members in a timely manner?
- ☐ Are operating margins for inpatient and outpatient facilities determined with minimal manual effort?
- ☐ Can you find meaningful data to support predictions and adjustments for capacity and available resources?
- ☐ Are you able to avoid backlogs for reviewing suspense and discharged not final billed accounts?

How'd you score?

Give yourself a point for every check mark.

10 = You're a rockstar! (Also, why are you still reading this?)

5-9 = You're on the right track. Let's talk about how to get you to a 10.

0-4 = Clearsulting should be your new best friend. Drop us an email and we'll help you make sense of all your data.

These capabilities are ready. Are you?

For healthcare leaders, it's never been more important to develop and sustain the capacity to answer specific, actionable questions on financial and operational issues. And the window for decision making is getting tighter every day, even as the implications of those decisions grow. When you're ready to get quick access to the answers you need, let's talk.



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