



# Your secret weapon for the infrastructure apocalypse

CLEARSULTING AND KYRIBA

Aging energy infrastructure. Disrupted supply chains. Impending regulatory additions. In this volatile environment, an agile and data-informed treasury department can be a vital stabilizing force. But to achieve this stability and maximize liquidity, energy and utilities companies first need the right systems in place.

## Activate your working capital through digital finance

Even the most sophisticated treasury operations become overwhelmed by completing manual tasks that demand accuracy, incorporating the needs of long-term forecasting, tracking investments, and adhering to regulatory requirements. Merging core treasury functions with energy and utility capital and investment nuances starts to seem like an insurmountable feat—but it can be achieved with the right team, technology, and execution.

That's where we come in. Much like energy and utilities companies proactively replace aging and antiquated infrastructure, we help finance upgrade and modernize its disparate, suboptimal systems.

A treasury management system like Kyriba paired with the right partner, departmental structure, and processes will transform finance and treasury operations. The best part? Your team has bandwidth to focus on more value-add, strategic activities, including those that prepare you for an infrastructure apocalypse.

### Do any of these challenges sound familiar?

- Only maintaining short-term capital reserves for natural disasters
- Struggling with regulatory adherence and requirements on escheatment processing
- Accounting for upgrading and expanding delivery infrastructure
- Tracking green energy investments and credits
- Managing payments to third-party vendors and contractors
- Making overpayments to suppliers, storage facilities, and/or delivery providers
- Unlocking trapped cash due to changing bank requirements

# Modernizing treasury with Kyriba

\$13B ENERGY COMPANY

## Challenges

- Capital-intensive business with inadequate external debt connectivity, management, and accounting
- Difficulty managing intercompany lending arrangements to reduce trapped liquidity and minimize borrowing costs
- High volume of AP and customer accounts
- Trouble handling end-to-end payment/rebate lifecycle
- Highly regulated, yet outdated, controls supporting dual admin, user access, and separation of duties

## Clearsulting approach

- Documented a holistic solution design framework focused on building a scalable solution for future enhancements to facilitate system longevity
- Created an execution roadmap spanning 14 separate modules with dedicated workstream owners
- Maintained continuous collaboration with finance, IT, and project management teams
- Leveraged legacy system exports, standardized import templates, and proprietary Clearsulting enablers to expedite configuration and maintain cross-system consistency

## Impact



More than \$2B payments per month centralized in Kyriba



End-to-end unclaimed property process (pre-escheatment) established



15 integrations supporting 14 modules successfully configured



Manual tasks automated: 93% auto-GL recon rate and 95% auto-cash journal rate



Month-end close shortened to 1 day



Future-proofed with fraud and business intelligence capabilities configured



7 unique, least privileged user access groups developed

## The extra mile

Clearsulting led a full treasury transformation, from strategy through consolidation, of a disparate series of unsupported finance and reconciliation functions into a single treasury solution—Kyriba.



## Our Kyriba-focused capabilities

### Advisory

We review your current state operations, identify pain points, recommend improvements, find opportunities to streamline processes, and design a roadmap to help you evolve.

### Technology

We believe in process-driven technology implementations that enable Kyriba as the vehicle for transforming your treasury department. We help you adopt and architect processes that meet your goals.

### Delivery

As your organization embraces technology, you're better suited to move along the maturity curve towards more automated, efficient processes and data-driven decision making. And as Kyriba launches innovative new features, we help your organization adopt these tools and maximize your ROI.

## Why work with us?

Beyond our advisory, implementation, and technology experience in treasury, you'll also benefit from:

- Recommendations for improving and automating processes across treasury and the office of the CFO to achieve transformative solutions
- A flexible, user-focused approach to project management
- A team of Kyriba subject-matter experts who have implemented Kyriba at organizations of all sizes and across industries, including Fortune 500 companies
- Our relationships and connections with Kyriba as a preferred partner at every level

## Creating positive change through digital finance

Our innovative problem solving and proven technology workflows help treasury and finance leaders embrace digital technology initiatives to become better business partners. Acting as a link across your business, we connect your vision with the processes, technology, and systems that yield success. We offer enterprise performance management, finance effectiveness, record-to-report, risk advisory, and treasury services that take a digital-minded approach to push your business further.

## Get started

When you're ready to transform treasury and activate your working capital, we're here.

▶ [get.started@clearsulting.com](mailto:get.started@clearsulting.com)

▶ [www.clearsulting.com/kyriba](http://www.clearsulting.com/kyriba)